

► FSCS reference [REDACTED]
Please quote our reference when contacting us



[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Call
0800 678 1100 (free)

Email
www.fscs.org.uk/contact-us

Write
PO Box 300
Mitcheldean
GL17 1DY

Visit
fscs.org.uk

► 23 November 2017

Dear Mr [REDACTED]

We are paying you additional compensation

- We paid you interim compensation against Shah Wealth Management Ltd (the Firm) on [REDACTED] October 2017 as we couldn't fully calculate the losses on your SIPP.
- Now that we've received further information, we can pay additional compensation of £ [REDACTED]

How we worked out your compensation

As we've now received the notional transfer values of your Aviva and Standard Life pensions, we can calculate the loss on the transfer of pension benefits from Aviva and Standard Life to your SIPP.

Your revised financial loss amounts to £ [REDACTED] but our rules don't allow us to pay more than £50,000 per customer, per firm.

We've calculated your final loss as:

Your final loss	£ [REDACTED]
Amount we're able to pay under our rules	£ [REDACTED]

We'll check the bank account information you gave us. If everything's in order, we'll pay the compensation directly into the account. If we can't, we'll pay you by cheque.

You should receive the payment within 10 working days of the date at the top of this letter. You might need to pay some tax on it, depending on your income and circumstances. You can check this by talking to HMRC or a tax adviser.

Where you are in the claims process



Calculation Summary



Claim Reference: [REDACTED]

Calculation Date: 11/10/2017

Date	Description	Deposits	Withdrawals	Balance
25/09/2017	SIPP cash balance		[REDACTED]	£ [REDACTED]
25/09/2017	Valuation of Invest US Ltd investment		£ [REDACTED]	£ [REDACTED]
25/09/2017	Valuation of WAY Absolute Return Portfolio		£ [REDACTED]	£ [REDACTED]
25/09/2017	SIPP provider valuation of Cool Blue Samui Fund - Kudos Asia Investments Ltd		[REDACTED]	£ [REDACTED]
25/09/2017	SIPP provider valuation of Marbella Resort & Spa Plc bond		£ [REDACTED]	£ [REDACTED]
25/09/2017	SIPP provider valuation of Marbella Resort & Spa Plc bond		£ [REDACTED]	£ [REDACTED]
25/09/2017	SIPP provider valuation of Venture Oil Investments Ltd		£ [REDACTED]	£ [REDACTED]
25/09/2017	10% uplift applied to valuation of Venture Oil Investments Ltd		[REDACTED]	£ [REDACTED]
25/09/2017	10% uplift applied to valuation of Cool Blue Samui Fund - Kudos Asia Investments Ltd		[REDACTED]	£ [REDACTED]
25/09/2017	10% uplift applied to valuation of Marbella Resort & Spa Plc Bond		£ [REDACTED]	£ [REDACTED]
25/09/2017	10% uplift applied to valuation of Marbella Resorts & Spa Plc Bond		[REDACTED]	£ [REDACTED]
27/10/2017	Aviva (Friends Life) pension notional transfer value	[REDACTED]		£ [REDACTED]
13/11/2017	Standard Life pension notional transfer value	£ [REDACTED]		[REDACTED]

[REDACTED]	£ [REDACTED]	£ [REDACTED]
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Net Lodgements:	[REDACTED]
Add Interest Equivalent Sum:	£0.00
Eligible Amount:	£ [REDACTED]
Less Abatement:	[REDACTED]
Total Compensation Payable:	£50,000.00
Total Compensation Paid To Date:	£ [REDACTED]
Total Payment Due:	[REDACTED]

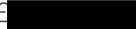
What you need to know

How we decided on your compensation

Notional transfer values of the pension benefits transferred from Aviva and Standard Life to your SIPP

Compensation already paid less 

Indicative value of replacement pension benefits less 

Your final loss  £ 

Amount we're able to pay under our rules  £ 

You'll find further details in the calculation summary enclosed with this letter.

This payment settles your claim for compensation to FSCS about the Firm in full.

Please refer to our decision letter dated 11 October 2017 for important information about the compensation calculation, the compensation payable, payment terms and your rights.

What if you believe your compensation is wrong, or if you don't understand how we've worked it out?

Call us as soon as possible on **0800 678 1100** to talk it through.

If you're still unhappy, visit **[fscs.org.uk/complaints](https://www.fscs.org.uk/complaints)** to see our complaints policy. To make a complaint, write to us at the address at the top of this letter or email **complaints@fscs.org.uk**.