

FSCS Ref: [REDACTED]
(Please quote our reference when contacting us)

PRIVATE AND CONFIDENTIAL

[REDACTED]

[REDACTED]/08/2016

Dear Mr [REDACTED]

DECISION LETTER

We have looked at your claim against [REDACTED] ("the firm") and found you eligible for compensation.

The total financial loss amounts to £ [REDACTED] as at [REDACTED] 08/2016. An amount of £50,000.00 is payable, this is because the Financial Services Compensation Scheme (FSCS) compensation limit is £50,000, per claimant, per firm.

A payment will be credited directly to the bank account nominated. This is subject to us being able to verify the information provided. If for any reason we cannot pay by direct bank transfer, we will make the payment by cheque.

The payment should be received within 10 working days from the date of this letter.

Your claim

The compensation aims to put you in the financial position you would be in if you had not received the advice to transfer existing pensions.

The compensation has been calculated as follows, but please see explanation notes below:

	Notional value of lost pension benefits - current hypothetical value of the [REDACTED] pension benefits you transferred-in
Plus:	Transfer values received in SIPP – [REDACTED] – accounted for at dates of payment
Plus:	Assumed transfer out charge made for [REDACTED] Policy no [REDACTED]
Plus:	The Notional SIPP exit fee
Less:	The SIPP bank account balance
Equals:	Compensation figure (gross)

Compensation Calculation - Summary



Claim Reference [REDACTED]

Quantification Date 02/08/2016

Date	Description	Deposits	Withdrawals	Balance
07/02/2011	Assumed transfer out charge relating to policy no [REDACTED]	£ [REDACTED]		£ [REDACTED]
07/02/2011	Transfer value relating to [REDACTED] policy	£ [REDACTED]		£ [REDACTED]
07/02/2011	Transfer value relating to [REDACTED] policy	£ [REDACTED]		£ [REDACTED]
07/02/2011	Transfer value relating to [REDACTED] policy	£ [REDACTED]		£ [REDACTED]
02/06/2016	SIPP bank account balance		£ [REDACTED]	£ [REDACTED]
02/08/2016	Hypothetical value of [REDACTED] Pension Scheme benefits	£ [REDACTED]		£ [REDACTED]
02/08/2016	Notional SIPP exit fee	£ [REDACTED]		£ [REDACTED]

Net Lodgements:	£ [REDACTED]
Add Interest Equivalent Sum:	_____
Eligible Amount:	£ [REDACTED]
Less Abatement:	_____
Total Compensation Payable:	£50,000.00